



Elevate Grant Checklist

Please complete the Elevate application and ensure all fields are filled out and answered appropriately. All business owners must be disclosed on the application and are required to sign the document. You must attach the required documents to submit your application.

- Complete the following application and answer all questions in detail. Create a compelling case for use of grant funds and answer all questions in detail. This is a competitive grant program funded through the Federal Home Loan Bank Indianapolis so please give thorough details about your proposal.
- 2. In order to qualify for the grant, 2022 and 2023 Average annual gross revenues for your business must be at least \$20,000 and less than \$1 million.
- 3. 2022 and 2023 Federal Tax Returns or 3rd party audited financial statements. Financial statements are income statements that are used for validation of the annual gross revenue and annual net profit.
- 4. This application will be used for one or more of the use cases: Purchase of real property, improvements to property, machinery, tools or equipment cost, workforce development or training cost, technology enhancements and working capital.
- 5. Project budget details and worksheet for what the funds will be used for. Official quotes, bids or website printouts supporting the cost of your entire project budget are required.
- 6. **Optional but highly recommended** Updated business plan, strategic plan or Strengths, Weaknesses, Opportunities and Threats (SWOT) analysis.

We will need the completed application and supporting documents by April 19, 2024 in order to review your application in time to submit to the FHLBank.

I certify that I have completed the Elevate Grant application in its entirety, that the information is accurate and thorough, and that all materials have been provided to the best of my ability.

Signature Date