

# Authorization for Direct Payment via ACH (ACH Debit)

## Authorization for Direct Payment via ACH (ACH Debits)

*Direct Payment via ACH is the transfer of funds from a consumer account for the purpose of making a payment.*

I (we) hereby authorize \_\_\_\_\_ ("COMPANY") to electronically debit my (our) account (and, if necessary, electronically credit my (our) account to correct erroneous debits) for (select one):

- A single (one-time) entry
- Recurring entries (that recur at substantially regular intervals without my affirmative action to initiate future entries)
- Subsequent entries (initiated under the terms of my standing authorization) that require my affirmative action to initiate those future entries.

As follows:

- Checking Account /  Savings Account (select one) at the depository financial institution ("DEPOSITORY") named below.

I (we) agree that ACH transactions I (we) authorize comply with all applicable laws.

Depository Name: \_\_\_\_\_

Routing Number: \_\_\_\_\_ Account Number: \_\_\_\_\_

Amount of debit(s) or method of determining amount of debit(s) [or specify range of acceptable dollar amounts authorized]: \_\_\_\_\_

Date(s) including the start date and/or frequency of debit(s): \_\_\_\_\_

Action(s) the Receiver must take to initiate a subsequent entry to a standing authorization:  
\_\_\_\_\_

## Authorization

I (we) understand that this authorization will remain in full force and effect until I (we) notify COMPANY [insert manner of revocation, i.e., in writing, by phone, location, address, etc.] that I (we) wish to revoke this authorization. I (we) understand that COMPANY requires at least [X days/weeks] prior notice in order to cancel this authorization.

Owner Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Receiver's Name (Printed): \_\_\_\_\_